

Spreading the costs of a funeral

Working out how to pay for a funeral can add more upset and stress at an already difficult time.

We're here to help you explore funeral options that fit your budget while meeting your needs and wishes. We have an information sheet which covers financial support for funerals, including funding from the Department for Work and Pensions, and we can offer guidance around lower cost options.

However, if you still need flexible ways to pay for the funeral you are arranging, there are a few routes you can explore to spread the cost.

We cannot provide financial advice, and you should research the options available to you fully and make a decision right for your circumstances. Independent advice can be sourced from a financial advisor or from organisations like StepChange, (stepchange.org) a debt advice charity.

1. Paying from the bank account of the person who has died

If there is enough money in their bank account, an invoice from a funeral director is the one bill that can be paid from the account of a person who has died before probate is granted.

This can take a while, so speak to our team and we will be able to raise an invoice promptly for you to present to the bank.

2. A personal loan

An unsecured personal loan may be one of the most cost-effective ways to borrow to fund a funeral. Money Saving Expert (moneysavingexpert.com/loans) has guidance on how to choose a loan provider and the lowest interest rates available.

You will need to decide what period you want the loan over and how much you can afford in monthly repayments.

3. A funeral loan

Poppy's is an appointed representative for Funeral Safe (funeralsafe.co.uk) which offers unsecured personal loans specifically for funerals.

- The online application process is easy and we can support you to complete it.
- Part or all of the funeral can be funded, from £500 to £10,000, with repayments over 12 months to five years.
- Rates are from 14.99% to 27.9% APR (rates may vary, so please check).
- Approvals can be made on the same day of application.
- If you are approved for a loan, Funeral Safe will confirm directly with Poppy's that payment will be made. We will need this confirmation three days before the funeral, in line with our terms and conditions.

Funeral Safe Limited is the lender and is authorised and regulated by the Financial Conduct Authority.

4. Paying from the estate of the person who has died

If there aren't sufficient funds in the bank accounts of the person who has died, but there are assets such as a house, a loan can be taken out against the assets in their estate. This probate loan is secured against the estate, so it is not in your name and is not dependent on your credit record.

You will need a probate lender, and a solicitor who is instructed to handle the estate of the person who has died. The process can take some time depending on the complexity of their estate.

IMPORTANT NOTE

Whichever way you choose to pay for your funeral, Poppy's requires payment in full (or written confirmation of payment from an approved provider) three full working days before the funeral.

Get in touch: hello@poppysfunerals.co.uk
Speak to our friendly team on 020 3820 5821
or find us at poppysfunerals.co.uk